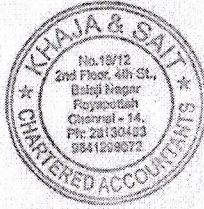


MOHAMED SATHAK ENGINEERING COLLEGE
Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
BALANCE SHEET AS AT 31ST MARCH 2023

Liabilities	As at 31st March 2023	As at 31st March 2022	Assets	As at 31st March 2023	As at 31st March 2022
Mohamed Sathak Trust - Parent Body	19,00,87,571.53	17,19,26,877.00	Fixed Assets	11,47,58,697.98	12,75,80,825.98
Less: Excess of Expenditure over income	6,27,74,488.13	3,28,83,877.97	Mohamed Sathak Eng. College - Hostel Ac	88,42,970.17	1,01,84,207.50
	12,73,13,083.40	13,90,42,999.03	Advances & Deposits	48,32,423.89	18,16,812.89
Current Liabilities	1,75,62,059.99	1,50,71,521.00	Cash & Cash Equivalents	28,72,738.35	39,75,953.66
			Accounts Receivables	1,35,68,313.00	1,05,56,720.00
Total	14,48,75,143.39	15,41,14,520.03	Total	14,48,75,143.39	15,41,14,520.03

As per the books of accounts produced to me

For M/s. Khaja & Sait
Chartered Accountants
FRN: 001786S



S M Khaja Muyeenuddin
Partner
M.No: 022161
Place: Chennai
Date: 23.08.2023
UDIN: 23022161BGTxV16664

ATTESTED

PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

MOHAMED SATHAK ENGINEERING COLLEGE

Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806

FIXED ASSETS:2022-2023 A/C

Particulars	Rate of Depreciation	WDV as on 01.04.2022	ADDITIONS		Depreciation	WDV as on 31.03.2023
			More than 180 days	Less than 180 days		
Block 15%						
Air Conditioner	15%	2,52,183.55	-	55,000.00	41,952.53	2,65,231.02
Air Craft	15%	148.80	-	-	22.32	126.48
CCTV	15%	2,66,838.90	-	-	40,025.84	2,26,813.07
Drawing Board	15%	2,54,528.64	-	-	38,179.30	2,16,349.34
Fine Art Equipment	15%	205.45	-	-	30.82	174.63
Generator	15%	5,32,298.95	-	-	79,844.84	4,52,454.11
Lab Equipments	15%	63,49,559.03	-	-	9,52,433.85	53,97,125.18
Lab Equipments - ship in	15%	9,60,215.95	-	-	1,44,032.39	8,16,183.56
Office Equipments	15%	71,517.20	-	-	10,727.58	60,789.62
Printer	15%	25,533.30	20,999.00	-	6,979.85	39,552.46
Refrigerator	15%	56,980.65	-	37,500.00	11,359.60	83,121.05
RO Plant	15%	7,16,980.10	-	-	1,07,547.02	6,09,433.09
Vehicles	15%	80,11,379.20	-	-	12,01,706.88	68,09,672.32
Cycle	15%	-	-	58,000.00	4,350.00	53,650.00
Scooter	15%	69,866.16	-	-	10,479.92	59,386.24
Workshop Equipment	15%	35,873.35	-	-	5,381.00	30,492.35
Xerox Machine	15%	82,182.50	-	-	12,327.38	69,855.13
Block 10%						
Building	10%	9,09,55,873.10	59,350.00	-	91,01,522.31	8,19,13,700.79
Electric Fittings	10%	47,96,776.70	2,33,337.00	-	5,03,011.37	45,27,102.33
UPS	10%	1,82,250.00	-	-	18,225.00	1,64,025.00
Fans	10%	3,73,141.80	21,704.00	77,000.00	43,334.58	4,28,511.22
Furniture	10%	97,99,484.10	-	-	9,79,948.41	88,19,535.69
Block 40%						
Computer	40%	23,24,309.40	-	5,00,000.00	10,29,723.76	17,94,585.64
Solar Vehicle	40%	-	-	2,10,000.00	42,000.00	1,68,000.00
Library Books	40%	12,72,351.95	3,41,395.00	8,37,964.00	8,13,091.58	16,38,619.37
Softwares	40%	1,90,347.20	-	-	76,138.88	1,14,208.32
Total		12,75,80,825.98	6,76,785.00	17,75,464.00	1,52,74,377.00	11,47,58,697.98

As per the books of accounts produced to me

For M/s. Khaja & Sait

Chartered Accountants

FRN: 001786S



S M Khaja Muyeenuddin

Partner

M.No: 022161

Place: Chennai

Date: 23.08.2023

UDIN: 23022 BQTXVI6664

ATTESTED

PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

MOHAMED SATHAK ENGINEERING COLLEGE
Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023


Expenditure	For the year ended 31st March 2023	For the year ended 31st March 2022	Income	For the year ended 31st March 2023	For the year ended 31st March 2022
Admission Expenses	26,64,360.00	9,51,701.00	Application fees	3,29,100.00	2,21,400.00
Advertisement Expenses	1,34,400.00	2,97,357.00	Bus fees	1,45,20,595.00	90,45,155.00
Affiliation fees	27,66,730.80	10,70,000.00	Gym fees	-	1,81,837.00
Allowances & DA	-	1,71,550.00	Interest received	79,813.00	58,146.30
Application Fee	1,000.00	-	Internal Exam fees	5,36,014.00	5,500.00
Audit fee	-	30,000.00	Internet fee	-	7,08,615.00
Bad Debts	4,50,950.00	6,10,655.00	Marine Training fees	-	26,00,000.00
Bank charges	6,051.49	84,080.50	Miscellaneous fee	29,10,581.20	9,78,661.00
College certificate	3,51,200.00	2,06,695.00	Personal skill dev. Fee	-	14,59,500.00
Depreciation	1,52,74,377.00	1,65,12,444.03	Tuition fees	7,37,41,435.00	5,90,26,312.00
Diesel Expenses	1,95,02,921.00	38,92,243.00	Alu Regn & member fee	-	5,07,801.00
Donations	-	17,50,831.00	Research Fee Recd	-	1,43,266.00
Driver Allowances	-	1,41,925.00	Graduation day fee	72,96,675.00	19,600.00
Electricity & Maintenance	31,27,116.00	14,18,279.00	Other Fee	-	-
Employer Contribution EPF	25,10,647.00	46,75,784.00	Accounts Write Back	1,52,380.00	-
Employer Contribution ESI	1,65,761.00	-			
External examination Remunation	85,343.00	-			
Fee Refund	-	1,97,000.00			
Festival function	-	2,87,500.00			
Functions & Celebrations	70,60,214.21	7,71,679.00			
Gratuity	5,78,960.00	-			
Green campus expenses	10,87,630.00	2,85,605.00			
Honorarium Expenses	14,70,000.00	-			
House Keeping	-	32,85,964.00			
Inspection expenses	-	3,23,092.00			
Internet Expenses	8,49,728.00	-			
Lab Expenses	10,72,619.00	97,500.00			
Labour Expenses	-	1,12,000.00			
Management Concession	27,62,085.00	16,63,780.00			
Membership & Subscription	-	30,000.00			
Mess Expenses	6,07,400.00	-			
Miscellaneous expenses	-	33,55,496.00			
News Papers & Periodicals	-	1,12,400.00			
Penalty Charges	3,27,074.00	-	Excess of Income over Expenditure		
Postage & Courier	-	26,226.00	Transferred from Hostel Ac	27,92,194.67	57,77,938.50
Printing & Stationery	5,51,634.00	4,16,509.00			
Rates & Taxes	-	6,79,763.00			
Recognition fee	-	1,85,492.00	Excess of Expenditure Over Income		
Repair & Maintenance	1,26,03,250.00	30,04,290.24	Transferred to Parent Body	6,27,74,488.13	3,28,83,877.97
Salary & Allowances	8,01,08,616.00	5,43,94,833.00			
Security charges	7,84,545.00	26,94,439.00			
Software Expenses	2,78,244.00	-			
Sports Expenses	2,76,222.00	50,000.00			
Staff Welfare	13,95,064.00	25,95,800.00			
Telephone Expenses	80,205.00	76,618.00			
Transport salary	-	20,11,653.00			
Travelling & Conveance	2,82,122.00	4,97,709.00			
Vehicle Maintenance	59,16,806.50	46,48,717.00			
Total	16,51,33,276.00	11,36,17,609.77	Total	16,51,33,276.00	11,36,17,609.77

As per the books of accounts produced to me

For M/s. Khaja & Sait
Chartered Accountants
FRN: 0017665



S M Khaja Muyeenuddin
Partner
M.No: 022161
Place: Chennai
Date: 23.08.2023
UDIN: 23022 BQT XVI 6664

ATTESTED

PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

MOHAMED SATHAK ENGINEERING COLLEGE

Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
Notes forming part of Financial Statement for the year ended 31st March 2023

Current Liabilities

Particulars	As at 31st March 2023	As at 31st March 2022
Allowance Payable		
DGS - Directorate of General Shipping	38,480.00	38,480.00
Dhanalakshmi Agencies	-	10,140.00
Professional Tax payable		670.00
TDS payable	2,94,360.00	2,94,360.00
ESI Payable	46,782.00	3,15,066.00
EPF Payable	64,222.00	-
Exam fee payable	4,61,141.00	3,03,646.00
Security Bus Depot Payable	-	3,54,016.00
Security charges payable		1,41,570.00
Online payment payable	13,42,509.00	13,42,509.00
Salary Payable	10,269.99	3,81,595.00
Student Scholarship/ First Graduation	69,01,256.00	56,29,854.00
Tuition fee advance	46,46,936.00	51,92,796.00
	37,56,104.00	10,66,819.00
Total	1,75,62,059.99	1,50,71,521.00

Advances & Deposits

Particulars	As at 31st March 2023	As at 31st March 2022
Electricity Deposit	24,160.00	24,160.00
Fixed Deposit - Endowment	13,06,987.89	13,06,987.89
Telephone Deposit	61,225.00	61,225.00
Advance to Staff		50,000.00
Bus Depot - Security Charge		1,54,440.00
MSEC Misc. Fixed Deposit	1,54,440.00	2,20,000.00
Nexon Enterprises	2,20,000.00	
	30,65,611.00	
Total	48,32,423.89	18,16,812.89

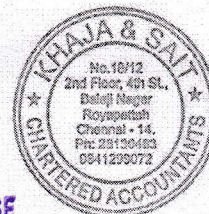
Cash & Cash Equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Cash on hand	53,978.00	3,15,125.00
Petty cash	33,251.00	11,042.00
Maintenance Petty cash		30,000.00
Transport Petty cash		4,449.00
Indian Bank A/C 777905608		
ICICI Bank A/C 5900008	2,14,551.00	1,93,210.00
ICICI Bank A/C 611605900001	3,977.00	3,977.00
ICICI Bank A/C 611605900002	18,255.18	18,255.18
ICICI Bank A/C 611605900187	10,999.19	10,999.19
HDFC BANK A/C - 831	1,31,904.20	1,31,904.20
CUB - A/C 500101013186667 - Research	50,559.41	
Indian Ove Bank A/C 27938	16,210.00	
State Bank of India A/C 33393543375	2,12,016.86	2,07,082.66
State Bank of India A/C 34413584440	50,682.50	1,34,894.00
City Union Bank A/C 883755 - Exam fee	3,13,048.89	5,33,245.00
City Union Bank A/C 883758 - SC & ST fee	34,950.75	1,11,718.75
City Union Bank A/C 883766 - Scholarship	2,04,423.00	99,543.00
CUB - A/C 510909010051897 - Tuition fee	159.00	155.00
CUB - A/C 500101012858072 - Tuition fee		4,30,984.50
CUB - A/C 500101012858938 - Bus fee	5,05,669.11	64,464.11
CUB - A/C 500101012857494 - Misc. fee	10,396.35	5,159.35
CUB - A/C 500101012978347 - Spl. Govt	45,539.00	5,63,947.00
Indian Bank - Alumini Assn a/c - 27928	3,176.00	3,234.00
MSEC online a/c	1,49,547.98	5,46,047.78
Principal Co ordinator a/c	1,87,646.24	1,81,219.24
IOB, Sathak Research Foundation a/c	4,916.40	4,779.70
IOB- IEI MSEC CHAPTER-28907	4,70,018.00	3,70,518.00
IOB- ISTE MSEC- CHAPTER 27929	57,654.47	
	89,208.82	
Total	28,72,738.35	39,75,953.66

ATTESTED

PRINCIPAL

MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.



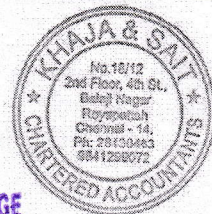
Accounts Receivables

Particulars	As at 31st March 2023	As at 31st March 2022
I AERO	3,40,000.00	-
I AGRI	3,63,450.00	-
I AID	5,32,400.00	-
I ARCH	3,25,100.00	-
I CHEM	3,13,179.00	-
I CIVIL	5,04,450.00	-
I CSBS	4,51,129.00	-
I CSE	14,21,000.00	-
I ECE	6,34,950.00	-
I EEE	7,18,700.00	-
I IT	12,05,050.00	-
I MARINE	2,85,000.00	-
I MBA	3,18,700.00	-
I MCA	4,25,700.00	-
I ME CHEM	1,40,000.00	-
I ME COM	40,000.00	-
I ME POW	6,880.00	-
I MECH	3,46,850.00	-
II AERO	42,250.00	80,000.00
II ARCH	41,600.00	40,000.00
II CHEM	1,85,350.00	1,52,500.00
II CIVIL	1,95,975.00	1,71,300.00
II CSE	4,79,575.00	4,15,100.00
II ECE	53,350.00	2,40,200.00
II EEE	2,13,900.00	1,30,200.00
II IT	5,16,500.00	1,60,000.00
II MARINE	20,000.00	72,000.00
II MBA	1,19,775.00	66,000.00
II MCA	1,40,000.00	4,88,400.00
II ME CHEM	-	1,05,000.00
II ME COM	1,26,000.00	99,000.00
II ME CSE	75,000.00	2,51,000.00
II ME POW	-	44,000.00
II ME STR	1,45,000.00	1,75,000.00
II MECH	3,10,700.00	3,56,700.00
III ARCH	55,000.00	6,92,255.00
III CHEM	55,000.00	98,970.00
III CIVIL	2,65,000.00	3,42,250.00
III CSE	2,46,200.00	3,79,310.00
III ECE	1,50,000.00	2,25,400.00
III EEE	2,80,200.00	4,83,680.00
III IT	3,17,805.00	4,55,105.00
III MARINE	50,000.00	71,500.00
III MECH	3,87,325.00	9,06,460.00
IV AERO	6,750.00	16,750.00
IV ARCH	-	1,26,550.00
IV CHEM	34,250.00	25,950.00
IV CIVIL	1,21,750.00	1,61,130.00
IV CSE	1,15,350.00	1,15,530.00
IV ECE	46,600.00	50,850.00
IV EEE	1,31,750.00	1,12,540.00
IV IT	6,750.00	20,805.00
IV MARINE	1,61,920.00	2,87,750.00
IV MECH	99,150.00	3,89,275.00
V ARCH	-	1,40,325.00
EX FINAL	-	24,07,935.00
Total	1,35,68,313.00	1,05,56,720.00

ATTESTED

[Signature]
PRINCIPAL

**MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.**

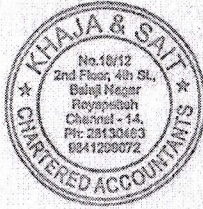


MOHAMED SATHAK ENGINEERING COLLEGE - HOSTEL
Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
BALANCE SHEET AS AT 31ST MARCH 2023

Liabilities	As at 31st March 2023	As at 31st March 2022	Assets	As at 31st March 2023	As at 31st March 2022
Mohamed Sathak Eng. College Account	60,50,775.75	44,06,269.25	Fixed Assets	77,99,946.67	86,78,799.00
Add: Excess Of Income Over Expenditure	27,92,194.67	57,77,938.50	Accounts Receivables	5,33,000.00	13,03,750.00
	88,42,970.42	1,01,84,207.75	Advances & Deposits	2,84,212.00	2,84,212.00
Current Liabilities	41,273.00	4,68,349.00	Cash & Cash Equivalents	2,67,084.75	3,85,795.75
Total	88,84,243.42	1,06,52,556.75	Total	88,84,243.42	1,06,52,556.75

As per books of accounts produced to me

For M/s. Khaja & Sait
Chartered Accountants
FRN: 001786S



(Handwritten Signature)

S M Khaja Muyeenudeen
Partner
M.No: 022161
Place: **Chennai**
Date: **23.08.2023**
UDIN: **23022161BATXVH3711**

ATTESTED
(Handwritten Signature)
PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

MOHAMED SATHAK ENGINEERING COLLEGE - HOSTEL

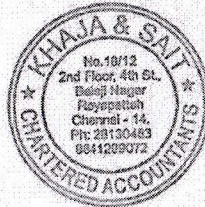
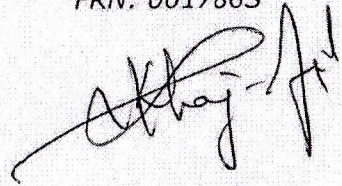
Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806

FIXED ASSETS:2022-2023 A/C

Particulars	Rate	WDV as on 01.04.2022	ADDITIONS		Depreciation	WDV as on 31.03.2023
			More than 180 days	Less than 180 days		
Block 15%						
Desalination Plant	15%	35,205.10	-	-	5,280.77	29,924.34
Equipments	15%	4,025.70	-	-	603.86	3,421.85
Television	15%	5,753.30	-	-	863.00	4,890.31
Utensils	15%	1,72,978.40	-	-	25,946.76	1,47,031.64
Vehicle	15%	1,486.10	-	-	222.92	1,263.19
Block 10%						
Building	10%	76,98,720.80	-	-	7,69,872.08	69,28,848.72
Electrical fittings	10%	2,98,154.40	-	-	29,815.44	2,68,338.96
Furniture & fittings	10%	4,62,475.20	-	-	46,247.52	4,16,227.68
Total		86,78,799.00	-	-	8,78,852.33	77,99,946.67

As per books of accounts produced to me

For M/s. Khaja & Sait
Chartered Accountants
FRN: 001786S

**S M Khaja Muyeenuddin**

Partner

M.No: 022161

Place: Chennai

Date: 23.08.2023

UDIN: 23022161BGT XVH 3711

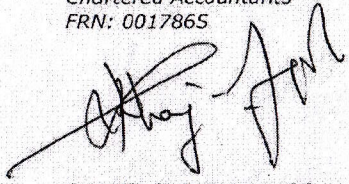
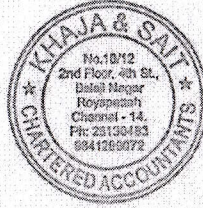
ATTESTED**PRINCIPAL****MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623-806.**

MOHAMED SATHAK ENGINEERING COLLEGE - HOSTEL
Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure	For the year ended 31st March 2023	For the year ended 31st March 2022	Income	For the year ended 31st March 2023	For the year ended 31st March 2022
Depreciation	8,78,852.33	11,04,443.50	Hostel & Mess Fees	98,81,250.00	1,01,07,090.00
Mess Expenses	62,06,832.00	32,23,833.00	Misc. Fee	45,650.00	8,964.00
Bank charges	-	1,976.00	Interest	979.00	1,137.00
Bad Debts	50,000.00	9,000.00	Mess Fee	-	-
Excess of income over Expenditure	27,92,194.67	57,77,938.50			
Total	99,27,879.00	1,01,17,191.00	Total	99,27,879.00	1,01,17,191.00

As per books of accounts produced to me

For M/s. Khaja & Sait
 Chartered Accountants
 FRN: 0017865

S M Khaja Muyeenuddin
 Partner
 M.No: 022161
 Place: **Chennai**
 Date: **23.08.2023**
 UDIN: **23022161BATXVH3711**

ATTESTED

PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

MOHAMED SATHAK ENGINEERING COLLEGE - HOSTEL

Sathak Nagar, East Coast Road, Kilakarai, Ramanathapuram District - 623806
Notes Forming Part of Financial Statement for the year ended 31st March, 2023

CURRENT LIABILITIES

Particulars	As at 31st March 2023	As at 31st March 2022
Mess Expenses Payable	-	3,77,076.00
Security Deposits	41,273.00	41,273.00
Advance Payment Payable	-	50,000.00
Total	41,273.00	4,68,349.00

Advances & Deposits

Particulars	As at 31st March 2023	As at 31st March 2022
Mess Deposits	69,050.00	69,050.00
Electricity Deposits	1,06,174.00	1,06,174.00
Gas Advance	57,400.00	57,400.00
Telephone Deposit	51,588.00	51,588.00
Total	2,84,212.00	2,84,212.00

Accounts Receivables

Particulars	As at 31st March 2023	As at 31st March 2022
II B. Arch	12,000.00	4,37,000.00
III B. Arch	12,000.00	80,000.00
IV B. Arch	-	2,00,000.00
V B. Arch	34,000.00	-
I CHEM	58,500.00	-
II CHEM	-	1,37,500.00
III CHEM	-	5,000.00
I CSE	1,40,000.00	-
II CSE	-	80,000.00
III CSE	12,000.00	-
I MARINE	-	48,000.00
II MARINE	-	13,750.00
III MARINE	-	14,750.00
IV MARINE	-	2,87,750.00
I AERO	10,000.00	-
III AERO	12,000.00	-
I ARTINT	20,000.00	-
I MECH	5,000.00	-
I CSBS	82,000.00	-
I ECE	33,000.00	-
II ECE	30,000.00	-
I EEE	30,500.00	-
III EEE	12,000.00	-
I IT	30,000.00	-
Total	5,33,000.00	13,03,750.00

Cash & Cash Equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Cash	55,760.00	3,54,250.00
ICICI Bank A/C. 9	320.00	320.00
CUB Cur. A/C - 500101012858354-Mess	24,744.30	15,772.30
CUB Cur. A/C - 50010101285502	6,260.45	15,453.45
CUB Cur. A/C - 510909010053351	1,80,000.00	-
Total	2,67,084.75	3,85,795.75

ATTESTED
[Signature]
PRINCIPAL
MOHAMED SATHAK ENGINEERING COLLEGE
KILAKARAI-623 806.

